

CAP ENERGY LIMITED
("Cap" or the "Company")

Share Capital Update

Further to Cap's announcement of 3 October 2013, the Directors of the Company are pleased to confirm that the final USD 650,000 tranche of the USD 2,000,000 convertible loan announced on 23 July 2013 has now been received and consequently a further 377,346 new ordinary shares of 5p each in the Company ("Ordinary Shares") have been issued in respect thereof.

In addition, 9,000 new Ordinary Shares have been issued at a price equivalent to 148 pence per share in respect of fees for services rendered to the Company in connection with the Company's acquisition of its interest in Sphere Petroleum BVI.

The table below sets out the interests of Directors and major shareholder following the issues of Ordinary Shares referred to above:

| Name | Number of Ordinary Shares | Percentage of Issued Share Capital |
|--------------------------------|---------------------------|------------------------------------|
| Global Energy Trade Limited | 23,174,128 | 82.77 |
| A Haly (Director) | 1,200,000 | 4.29 |
| L Haidar (Director) | 800,000 | 2.86 |
| M Haidar | 870,798 | 3.11 |
| S Pereira | 414,666 | 1.48 |
| M de sa Pereira | 290,266 | 1.03 |
| Pierantonio Tassini (Director) | 264,142 | 0.94 |
| Other shareholders | 984,968 | 3.52 |
| | | |
| Total issued share capital | 27, 998,968 | 100.00 |

The Directors of Cap Energy Limited are responsible for the contents of this announcement.

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